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1. Introduction & Statement of Purpose

Singular Health Group Limited (**SHG**) has developed its Risk Management Policy to:

- (a) Support effective decision-making that is guided by SHG’s Mission and Vision,
- (b) Ensure a consistent and effective approach to risk management,
- (c) Formalise its commitment to the principles of risk management and incorporating these into all areas of SHG,
- (d) Foster and encourage a risk-aware culture where risk management is seen as a positive attribute of decision-making rather than a corrective measure,
- (e) Align SHG’s planning, quality and risk management system, and their integration into all areas of the Company’s operations, and
- (f) Ensure robust academic and corporate governance practices effectively manage risk whilst allowing for innovation and development.

2. Scope

Risk Management is incorporated into all areas of SHG’s operations, including Corporate Governance. Risk management is the responsibility of all staff and all areas of SHG.

Critical incident management and work, health and safety risks are covered by specific SHG policies and procedures.

3. Overview

SHG is committed to continual improvement, and will continue to encourage innovation whilst maintaining an acceptable risk profile. All Directors, Key Management Personnel, staff and external stakeholders of SHG are encouraged to adopt a positive approach to risk management, which further strengthens the risk-aware culture (as opposed to a risk-averse culture) of SHG.

Risk management is incorporated into the strategic and operational planning and quality processes at all levels within SHG in order to minimize the impact of risk.

Opportunities and risks are identified and are proactively assessed and monitored by Directors, Key Management Personnel, staff and external stakeholders on an ongoing basis.

4. Risk Management Model

SHG's risk management model currently comprises of the five (5) steps below however the Board, or a committee of the Board, shall review SHG's risk management framework annually to satisfy itself that it continues to be sound and that SHG is operating within the risk appetite set by the Board.

4.1) Identify

Identify the risk events that may prevent or delay the achievement of SHG's strategic goals and objectives.

4.2) Analyse

Outline the causes, impacts and existing solutions in order to assess the consequence(s) and likelihood of the risk and determine the risk rating.

4.3) Treat

Implement both existing and future solutions in order to prevent and/or mitigate the risk.

4.4) Monitor

Continually monitor and evaluate the risks and solutions in order to maintain the effectiveness and appropriateness of SHG's risk management.

4.5) Report

Provide regular reports and updates in order to assure the key stakeholders of SHG's that the risks are being appropriately managed and treated.

5. Roles and Responsibilities

Key Management Personnel and the Board shall be responsible for:

- (a) Reviewing the risk management practices of SHG,
- (b) Overseeing the ongoing development, implementation, review and improvement of the Risk Management Model,
- (c) Supporting the ongoing implementation of risk management in all areas of SHG's operations,
- (d) The identification, analysis, treatment, monitoring and evaluation, and reporting of significant risks,
- (e) Ensuring that staff and external stakeholders understand their responsibilities with respect to risk management, and
- (f) Fostering a positive risk-aware culture within their area of responsibility.

All staff and external stakeholders are responsible for:

- (g) Adhering to the SHG's *Risk Management Policy* and any related documentation.

6. Review

This policy will be reviewed every five (5) years, or more frequently as appropriate.